**WEST LAVINGTON PARISH COUNCIL**

DATE: 30 APRIL 2021

Item for: INFORMATION

Author: Responsible Financial Officer

**END OF YEAR 2020-21 FINANCIAL STATEMENT**

**PURPOSE OF REPORT**

1This report provides further details of the end of year financial position of the accounts and should be read alongside the Operating Budget document.

**INCOME**

1. The year opened with £14 204.92 in the current account, £16 240.62 in the general reserves deposit account and £4730.34 in the Neighbourhood Plan Deposit account

1. Both instalments of the precept, totalling £31 889 have been received by the end of September.

1. There has been additional income received during the year to date. £2625.03 CIL payment and £350 as a donation to the parish council. Interest also received in the sum of £5.46.
2. Total net income to date is therefore **£2981**

**EXPENDITURE**

1. The Council’s gross outgoings total **£39 756.13** (net **£36070.39**).
2. Costs were contained within tolerable limits on most budget codes. Councillors to note the following:

* Overspend in project budget but this had been predicted for the Remembrance Avenue and costs were met by part of the £14 204.92 in the current account from 2019-20
* Expenditure over the year exceeded precept in the sum of £4137.04 but was anticipated and carry forward from 2019-20 support this.

**Current Account as at 31.03.2021**

* Bank statement confirms a balance of £9312.82. Included in this sum is £2625.03 of CIL money received this financial year.
* **RESERVES**
* General Reserves £16244
* NHP £4731.58

**CONCLUSION**

The Council is in a sound financial position. All expenditure has been contained within readily available resources to date and the predicted budget.

**RECOMMENDATION**

The Council is invited to **accept** this report.

Author:

Kaye Elston

Clerk/Responsible Financial officer

April 2021

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