**WEST LAVINGTON PARISH COUNCIL**

DATE: 30 APRIL 2023

Item for: INFORMATION

Author: Responsible Financial Officer

**END OF YEAR 2022-23 FINANCIAL STATEMENT**

**PURPOSE OF REPORT**

1. This report provides further details of the end of year financial position of the accounts and should be read alongside the Operating Budget document.

**OPENING BANK BALANCES**

2. The year opened with:

£21,681.64 in the Current (treasurer) account.

£16,246.45 in the Deposit (general reserves) account

£4,732.06 in the Playground account

We set up a new account, the 32-day notice account.

**INCOME**

3. Both instalments of the precept, totalling £31,889 have been received by the end of September 2022.

4. There has been additional income received during the year.

CIL monies totalling £44,446.85.

NHP grant £8,589.

£280 donation regarding jubilee mugs

£457.90 donation regarding the memorial bench

Interest on the Deposit account £30.84

Interest on the Playground account £8.97

Interest on the 32-day notice account £247.88

VAT reclaim 2020/21 £3,706.67.

VAT reclaim 2021/22 £2,061.89.

5. Total income to date is therefore **£91,719**

**EXPENDITURE**

6. The Council’s gross outgoings total **£37,926.15.**  (Net **£34,850.59**).

7. Costs were contained within tolerable limits on most budget codes. Councillors to note the following precept overspends:

Admin £485.31

Tree £316.07

CCTV £143.60

Grass cutting £925.

Playground maintenance £2,581.11

Repairs & maintenance £2,050.50

However, overall, there was a precept underspend of £5,810.70.

Only £5,000 of the £42,459.98 CIL was used. This was for a grant to the village hall.

The £8,589 NHP grant was all invoiced and allocated before year end, although only £3,772.29 of this was paid before year end. The remainder was paid just after year end.

**CLOSING BANK BALANCES**

8. The year closed with:

£14,711.80 in the Current (treasurer) account.

£16,277.29 in the Deposit (general reserves) account

£4,741.03 in the Playground account

£60,722.88 in the 32-day notice account.

Overall, this means a bank increase of £53,792.85

**CONCLUSION**

9. The Council is in a sound financial position. General expenditure has been contained within readily available resources to date and the predicted budget.

**RECOMMENDATION**

10. The Council is invited to **accept** this report.

Author:

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Clerk/Responsible Financial officer

April 2023